

13

FIFTY-EIGHTH
ANNUAL REPORT

OF THE

BOARD OF DIRECTION

OF THE

Mercantile Library Association

OF THE

CITY OF NEW YORK.

May, 1878-April, 1879.

NEW YORK:
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1879.



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PRESIDENTS OF THE ASSOCIATION

FROM ITS ORGANIZATION.

1820--23.. LUCIUS BULL.
1823--24.. CORNELIUS SAVAGE.
1824--26.. BENJAMIN I. SEWARD.
1827--31.. R. B. BROWN.
1832--34.. JOHN W. STEBBINS.
1834--35.. R. R. BOYD.
1836--37.. CHARLES ROLFE.
1838..... EDMUND COFFIN.
1839..... JOHN S. WINTHROP.
1839..... ELIJAH WARD.
1840..... AUGUSTUS E. SILLIMAN.
1841..... HECTOR MORISON.
1842..... JOHN T. ROLLINS.
1843.. ... LEWIS McMULLEN.
1843..... RICHARD BURLEW.
1844--45.. CHARLES E. MILNOR.
1846--47.. CORNELIUS L. EVERITT.
1848..... THOMAS W. GROSER.
1849..... ISAAC H. BAILEY.
1850.. ... THOMAS J. BAYAUD.
1851..... HENRY A. OAKLEY.
1852.. ... GEORGE PECKHAM.
1853..... WILLARD L. FELT.
1854..... DANIEL F. APPLETON.
1855..... D. REYNOLDS BUDD.
1855--56.. GEORGE C. WOOD.

1856--57.. JOHN CRERAR.
1857--58.. ROWLAND H. TIMPSON.
1857--58.. ALEXANDER P. FISKE.
1858--59.. E. BOUDINOT SERVOS.
1859--60.. RICHARD A. BACHIA.
1860--61.. CHAS. E. KING SHERMAN
1861--62.. CHARLES F. ALLEN.
1862--63.. CHARLES OSGOOD.
1863--64.. CHARLES H. SWORDS.
1864--65.. THEODORE H. VULTEE.
1865--66.. ROBT. WALKER IRWIN.
1866--67.. AARON C. ALLEN.
1867--68.. ALEXANDER RHIND.
1868--69.. CHARLES F. ALLEN.
1869--70.. M. C. D. BORDEN.
1870..... M. C. D. BORDEN.
1871..... CHARLES F. ALLEN.
1871--72.. ARTHUR W. SHERMAN.
1872..... CHARLES H. WILSON.
1872--73.. PETER VOORHIS.
1873--74.. CHAS. S. ARTHUR.
1874--75.. SAM'L PUTNAM.
1875--76.. CHAS. C. HOUGH.
1876--77.. WM. H. GUION, JR.
1877--78.. WM. H. GUION, JR.
1878--79.. SEYMOUR A. BUNCE.

OFFICERS AND MEMBERS
OF THE
BOARD OF DIRECTION

AND

Officers of the Association for 1878-79.

President,

SEYMOUR A. BUNCE.

Vice-President,

GEO. D. FARRAR.

Corresponding Secretary,

CHAS. S. ARTHUR,

Recording Secretary,

SAM'L PUTNAM,

Treasurer,

W. D. SEARLS.

Class, for One Year,

CHAS. F. ALLEN,

ALEX. M. EAGLESON,

CHAS. S. ARTHUR,

AUG. WETMORE, Jr.

Class, for Two Years,

SAM'L PUTNAM,

CHAS. WAGER HULL,

J. C. PALMER,

JOHN McCAULEY.

Class, for Three Years,

WM. H. GUION, Jr.,

GEO. D. FARRAR,

W. D. SEARLS,

SEYMOUR A. BUNCE.

Librarian,

WM. T. PEOPLES.

Assistant Librarian,

GEORGE COOPE.

Counsel to the Association,

HON. HENRY E. DAVIES.

Fifty-Eighth Annual Report.

*To the Members of the Mercantile Library Association of
the City of New York.*

GENTLEMEN:

In compliance with the fifteenth section of Article third of the Constitution, the Board of Directors submit their Report for the year ending April 30th, 1879, being the Fifty-Eighth Annual Report of the Association.

The great depression of business which has prevailed for over five years, now happily giving promise of passing away, has had a very marked effect on the income of your library. The merchants' clerks of this city, on which body the library depends so largely, have suffered perhaps to a greater extent in reduction of income than any other class, while their number has been materially reduced. The receipts of the library decreased in the past year, in comparison with 1873, some ten thousand dollars, or nearly thirty per cent.; great care and attention was consequently required in administering the finances, so as to confine the disbursements within the receipts, and yet keep the members well supplied with new books. It is not easy to see how this could have been accomplished, had it not been for the number of books purchased by the Trustees of Clinton Hall from the Clinton Hall Fund.

CATALOGUE.

Fully realizing the necessity that exists for a new and complete catalogue of books contained in the Library, it is a matter of regret with your Board that no progress toward so desirable an object has been made.

Several communications have been received in regard to this matter, and it being evident that an erroneous impression prevails among many members as to the cost of a new catalogue and the available means for producing it;—it is deemed proper to state the facts in the case as they exist.

It is the opinion of your Board, as it has been of previous Boards, that when a new catalogue is issued, it should be prepared in accordance with the latest and most approved plans, and be one in all particulars worthy of the Library, none other should be thought of. A catalogue of this character would cost it has been estimated, between \$15,000 and \$20,000.

To one acquainted with our resources, and familiar with the practical workings of the Library, it will be at once apparent how suicidal an attempt to withdraw so large a sum at present from the receipts of the Library would be. Heretofore, when catalogues were published although the price was generally placed at about one-half the cost, but comparatively few were sold, and the amounts realized were not one-fourth of the expenditure.

Notwithstanding these facts, it was resolved by the Board of Direction of 1876 to make the attempt. Work was begun and continued for some months, until overtaken by the extreme hard times, when by the loss of membership, and the consequent falling off of receipts, it was deemed desirable to postpone the undertaking. To have persevered in the project of publishing a new catalogue, the purchase of new books would have been stopped, which would have been very detrimental to the usefulness of the library, would have given great dissatisfaction to many members, while the completion of the catalogue would have complied with the wishes of comparatively *

a few; your Board therefore resolved to continue the purchase of current literature, and postponed the question of a new catalogue to the future.

To offset the loss of a new printed catalogue, the public card catalogue has been continued and is being improved upon; and it is believed will answer nearly all purposes until such time as a new catalogue can be issued; the cards in this catalogue now date from 1872, the time when the last supplement was issued.

The total of the permanent catalogue fund, amounts to three thousand, one hundred and seventy-seven dollars and ninety-seven cents, of which amount the library, in compliance with the rules respecting the said fund, has used in printing supplementary catalogues, the sum of fifteen hundred and twelve dollars and seventy-four cents. The library is therefore under obligation to re-imburse the Catalogue Fund to that amount.

The American Library Association having undertaken to complete Poole's Index to Periodical Literature, the Mercantile has co-operated with other Libraries in the work, and your esteemed Librarian, Mr. Peoples, has undertaken to do that portion of the work allotted to this Institution.

BEQUESTS.

The donation of Mrs. Elizabeth Demilt in 1850 of three thousand dollars, of Mr. Seth Grosvenor in 1857 of ten thousand dollars, of Mr. Peter Lorillard in 1868 of five thousand dollars, of Mr. Cornelius L. Everitt in 1875 of one thousand dollars, and of Mr. John W. H. Aymer in 1878 of five thousand dollars, amounting in all to twenty-four thousand dollars, remains invested in the same manner as reported last year, with the single exception, that seven hundred and fifty dollars has been paid on account of the Canal Street mortgage.

The number of works received from gifts and donations during the year, amount to 383.

The favor which the library receives in the way of gifts of books from many friends, is one greatly appreciated, and we would call the attention of the members to the names of those who have remembered the library during the year, a roll of which is attached to this report.

The Hon. Henry E. Davies is entitled to the thanks of the members for the gratuitous services he has again rendered the library.

LIBRARY.

The total number of volumes in the Library, April 30th, 1879, was, according to the register 182,958.

The number of volumes added to the Library during the year was 7,027; by purchase from the income of the Library, 3,504; by purchase by the Clinton Hall Association, 3,265; by donations 258 ; also 125 pamphlets and 10 maps were contributed to the Library.

Two thousand, two hundred and thirty-six duplicates and imperfect books were sold, which makes the net increase for the year 4,791.

The amount expended by the Library for books and periodicals was \$6,949.38, and by Clinton Hall Association, \$5,787; making the expenditure for books added to the Library during the year, \$12,736.38

The total receipts of the Library from all sources were \$27,327.65; and the total disbursements, \$26,645.60; these amounts do not include the seven hundred and fifty dollars paid in on account of mortgage, which sum is now on special deposit in the Farmers' Loan and Trust Co.

The total number of books passed through the binder's hands was 7,408, of which 2,160 were new books purchased in paper covers, and the cost of the binding of the same charged to books; 4,544 old books were re-bound and re-paired; 158 newspapers, 145 catalogues and 401 magazines were also bound, and 44,800 volumes have been covered or re-covered with brown paper.

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In compliance with the almost universal demand of members using the Down Town Branch for more suitable quarters, your Board has secured a large and airy room on the main floor of 59 & 61 Liberty Street, on a lease of three years, at the rate of seven hundred dollars per year. It was also determined to establish an Up Town Branch for the convenience of the residents of the upper part of the city, and especially of members residing on the line of the railroads terminating at the 42d Street Depot. It was deemed advantageous to locate this Branch near the Elevated R. R. Station at Sixth Avenue and 42d Street, and accordingly a portion of the store, No. 743 Sixth Avenue has been temporarily rented at \$240 per year.

A contract has been made to connect both the Liberty Street and the Sixth Avenue Branch with the main Library by Telephone, so that a member enquiring at either of the Branches can ascertain if the work he desires is in the Library, and when it will be ready for delivery at the Branch.

The total number of active members April 30th, 1878, was	4,042	
“ “ subscribing “ “ “ “	3,699	7,741
Active Members joined during the year.....	428	
Subscribing “ “ “ “	826	1,254
Active Members withdrawn.....	43	
Subscribing “ “	32	75
Active Members accounts closed by Constitution.....	790	
Subscribing “ “ “ “	894	1,684
Decrease during the year.....		505
Number of active members, April 30th, 1879,	3,637	
“ subscribing “ “ “ “	3,599	7,236

Number of Honorary members, April 30th, 1879	85
“ Editors using the Library.....	60
“ Clinton Hall Stockholders.....	1,701
Total number of persons entitled to use of Library and Reading Room.....	9,082

CIRCULATION.

The Library was open 306 days during the year. The largest circulation obtained on any one day was on Saturday, March 1, which amounted to 975 volumes. The smallest circulation on any one day, was on Thursday, July 18th, 262 volumes. The daily average circulation was $518\frac{95}{100}$.

The total number of volumes circulated for the year was 158,799; from the main Library, 126,308; from the Liberty Street Branch, 28,545; and delivered at residences, 3,946. Works of fiction circulated, 85,323; standard works circulated 62,525; works in foreign languages, 10,951; number of magazines, 6,152; number of works used for reference, 19,463. The circulation as compared with that of last year, shows a decrease of 19,137 volumes; in fiction, 23,541; in foreign books, 693; while in the circulation of standard books there is an increase of 5,097 volumes, making a net decrease as stated, of 19,137. It was necessary to issue 3,811 notices to members to return works kept out over time.

SCHOLARSHIPS.

There is one Scholarship vacant in Columbia College, Mr. Camp having decided not to complete his term.

HONORARY MEMBERSHIPS.

Your Board have elected to Honorary Membership, the two distinguished merchants, of New York: Moses Taylor and Isaac Bell.

IN MEMORIAM.

There has been stricken from the roll of Honorary Membership by the hand of death, William Cullen Bryant, Elihu Burritt, Joseph Henry and Ephraim H. Jenny; and from the number of Ex-officers, John O. Egbert, Director, 1871, Recording Secretary 1871 and 1872; and Robert R. Boyd, Director, 1823 1845.

AMENDMENTS TO THE CONSTITUTION.

The following notices of proposed Amendments to the Constitution have been received by the Board, and under Section 1 of the 5th Article, will come up during *this meeting* for your action :

To amend Article 1, Section 3 and 4.

To amend Article 1, Section 3.

To amend Article 3, entire.

An amendment was also offered to the 2d Section of Article 1, but was subsequently withdrawn by the mover.

CONCLUSION.

The membership shows a decrease for the year, mainly attributable to the causes heretofore mentioned.

Notwithstanding this decrease and the consequent falling off of the receipts, by economy and careful use of the funds at our command we have been enabled to provide for the demands of the members to a degree that will compare quite favorably with more prosperous times.

The only indebtedness of the Library, not considering the Catalogue Fund, or the mortgage on the 58th Street property is an assessment on said property, amounting to about \$275, and the bill of the annual subscription to periodicals amounting to about \$900, of which one-third is properly chargeable to the fiscal year just closed. We have endeavored in this brief and condensed manner to present the condition of the Library, and to give an account of its business for the past year.

While it has not been possible to do or to accomplish all that might be desired, we are gratified to think that the Library is in so favorable a condition. It is the belief of your Board with the Library thus situated, and with the extra facilities and conveniences afforded by the establishment of an Up-Town Branch, thus bringing the Library nearer the residences of the great mass of the reading portion of our citizens ; and also with the improvements added to the Down-Town Branch ; that the coming year may be one of prosperity and improvement.

All of which is most respectfully submitted on behalf of the Board,

SEYMOUR A. BUNCE,

Clinton Hall, 13th May, 1879.

President.

ANNUAL MEETING.

The Fifty-Eighth Annual Meeting of the Mercantile Library Association of the City of New York, was held at Clinton Hall, on Tuesday Evening, the 13th day of May, 1879.

The Meeting was called to order by the President of the Association, Mr. SEYMOUR A. BUNCE, who occupied the chair.

The Recording Secretary of the Association, Mr. PUTNAM, being absent, his place was filled by AUGUSTUS WETMORE, Jr., Esq., who read the minutes of the Fifty-Seventh Annual Meeting, which, on motion, were approved.

The Reports of the President and Treasurer of Clinton Hall Association were read, and, on motion, accepted and ordered to be printed with the Annual Report.

The Treasurer of the Mercantile Library Association, Mr. W. D. SEARLS, read his Report for the year ending 30th April, 1879, which was accepted and ordered to be printed with the Annual Report.

The President then read the Fifty-Eighth Annual Report of the Board of Directors.

Mr. CHARLES OSGOOD moved that the Report be accepted and the usual number of copies be printed for the use of the members, which was adopted.

Mr. CHAS. H. PATRICK moved to amend Section III, of Article I, as follows : To strike out the words "three months," and insert in lieu thereof the words "four weeks," so that the Section may read as follows ;—"A membership of at least six months shall be requisite to make a member eligible to any office. A membership of at least four weeks shall be necessary to enable a member to vote at any election."

The amendment was adopted unanimously.

Mr PATRICK also moved the following amendment to Section IV, of Article I; Strike out the words "unless his delinquency be excused by the Board of Direction," and substitute the following; "rights of membership so forfeited may be renewed at the discretion of the Board of Direction, without the payment of the initiation fee of one dollar." Carried.

Mr. CHAS. F. BOUTON having notified the Board of Direction that he proposed to offer several amendments to the Constitution at the Annual Meeting, the President inquired if Mr. BOUTON was present. The gentleman failing to appear, the Chair decided that the amendments could not be acted upon unless Mr. BOUTON was present to offer them to the meeting for consideration; therefore they must lay on the table.

Mr. A. JUDSON STONE moved that the amendments be taken from the table. Upon the motion being put, the Chair was unable to decide whether it was adopted or rejected. A count was then ordered when the motion was declared lost by a vote of 13 to 18.

The meeting was then addressed at considerable length by Mr. ISAAC H. BAILEY, President of the Clinton Hall Association.

Upon motion of Mr. CHAPMAN, the thanks of the members of the Association were extended to the Board of Direction, for the manner in which they had performed their duties during the past year.

On motion the meeting adjourned.

A. WETMORE, JR.,

New York, 13th of May, 1879.

Secretary.

APPENDIXES

TO

ANNUAL REPORT.



1879.

[APPENDIX I.]

TREASURER'S REPORT
OF THE
MERCANTILE LIBRARY ASSOCIATION.

RECEIPTS.

Initiation Fees.....	\$1,254 00	
Semi-Annual Dues.....	16,475 00	
Duplicate Accounts.....	1,229 00	
Loans.....	3,171 80	
Catalogues.....	96 55	
Duplicate Books.....	916 99	
Interest.....	732 50	
Book Delivery.....	331 90	
Clinton Hall Association.....	2,036 70	
Old Paper.....	83 21	
Rent.....	1,000 00	
Balance April 30th, 1878.....	29 88	
		\$27,357 53

EXPENDITURES.

Books... ..	\$5,467 10	
Periodicals	1,482 28	
Fixtures.....	25 70	
Light.....	1,847 24	
Salaries... ..	11,029 03	
Incidentals.....	812 11	
Branch Office.....	1,753 93	
Insurance....	408 50	
Repairing and Re-binding Old Books.....	739 84	
Stationery.....	332 35	
Book Delivery	572 31	
Catalogue.....	883 60	
Advertising.....	309 93	
Real Estate.....	392 36	
Interest.....	589 32	
		\$26,645 60
Balance as below.....		711 93
		\$27,357 53
East River Bank.....	\$511 93	
Petty Cash	200 00	
		\$711 93

[APPENDIX II.]

ANNUAL REPORT OF TREASURER

OF

CLINTON HALL ASSOCIATION.

FOR THE YEAR ENDING MAY 1st, 1879.

RECEIPTS.

Cash on hand May, 1878.....	\$540 62
Rent Collected for year ending May 1st, 1879.....	16,000 00
	————— \$16,540 62

EXPENDITURES.

Books.....	\$5,787 00
Binding.....	986 70
Coal.....	362 00
General Repairs.....	319 65
New Furnaces.....	420 00
Furniture, Matting, etc.....	50 81
Safe Deposit Co.....	20 00
Advertising.....	27 40
Janitor.....	399 96
Clerical Services in writing up New Stock Ledger ...	150 00

MERCANTILE LIBRARY ASSOCIATION.

One-half Rent Branch Office.....	325 00
Printing Annual Report... ..	105 81
Cleaning, etc., for year.....	125 00
Clerical Services.....	500 00
Contingent Fund.....	5,000 00
To Bal. Interest on same.....	1,876 00

	\$16,455 33
Cash on hand May 1st, 1879.....	85 29
	————— \$16,540 62

MERCANTILE LIBRARY

CONTINGENT FUND.

Amount brought forward May, 1878, less Premium	
on Bonds	\$73,338 13
Twelfth Appropriation.....	5,000 00
Interest for year to May 1st, 1879.....	3,903 72
" deficit on last year.....	1,876 00
	\$84,117 85

INVESTED AS FOLLOWS.

New York State 6's.....	\$18,500 00
United States 4½'s.....	29,000 00
Bond and Mortgage.....	14,000 00
" " " 	8,000 00
" " " 	4,000 00
Cash in Bank.....	10,617 85
	\$84,117 85
Insurance on Building.....	\$75,000 00
" " Books.....	55,000 00
" " Furniture.....	13,000 00
	\$143,000 00

Books added during the year, 3,265 vols., classified as follows :

On Theology.....	176
" Mental and Moral Science.....	78
" Political Science.....	85
" Literature.....	789
" History, Geography and Travels.....	526
" Biography.....	209
" Mathematics.....	5
" Natural Science.....	97
" Medicine.....	54
" Art.....	179
" Fiction.....	1,067
	3,265
Previous Purchases.....	24,298
Total number of volumes added by Clinton Hall Association,	27,563

M. C. D. BORDEN,
Treasurer.

[APPENDIX III.]

THE COMMITTEE APPOINTED

To Examine the Books and other Property of the Association,
HAVE MADE THE FOLLOWING REPORT.

To the President and Directors of the Mercantile Library Association.

We, the undersigned, Members of the Committee appointed by you to examine the Books and other property of the Association, herewith present our Report.

We have visited the Library and examined the books and property, and attached we hand you a schedule or list of the property other than the books.

We find

THE BOOKS

in the usual good order and condition, and the arrangements for the accommodation of the Association and its patrons as complete as possible with the present facilities at their disposal.

There are now in the Library 182,958 volumes according to the records kept by the Librarian, but as the number has not been verified for many years we would suggest that it be done at as early a date as possible, as, undoubtedly many volumes have been lost of which no record could have been made.

THE READING ROOM,

although not as spacious and commodious as it was when on the floor below, yet, we are assured by the Librarian, is sufficiently so for the accommodation of those who patronize and use it.

THE INVESTMENTS OF THE ASSOCIATION

we find as follows :

\$1,000 deposited in the Institution for the Savings of Merchants' Clerks.

\$750 deposited with the Farmers' Loan and Trust Co. interest at 2 per cent.

\$5,000 loaned at 7 per cent. interest, and secured by Mortgage on house and lot, No. 156 Canal Street, which we think a good investment, from the best information we can obtain. The Interest is very promptly paid.

\$4,000 loaned at 7 per cent. interest, and secured by Mortgage on house and lot, No. 58 Seventh Street, Brooklyn, E. D., which we find, after very careful investigation, much too large a loan for the security. The property, probably, would not sell for more than \$3,500 under the most favorable circumstances, the building having been erected over twenty years, and was originally a cheap structure. We would recommend that the owner be required to pay a portion of the loan as soon as possible. The interest is promptly paid ; all taxes and assessments have been paid, except the taxes for the past year, which, it is promised, shall be paid very soon.

DEED

for house and lot, No. 341 West 58th Street, which cost the Association \$21,974 93, and on which there is a Mortgage for \$8,000 at 6% interest. We have made very careful inquiry relative to the value of this property, and from the best information obtained think it is worth about \$16,000. The house is said to be in very good condition, except the cellar, which is so damp and wet as to render it a very serious objection in renting it, and until this defect is remedied we think it would be very difficult to induce any one to occupy the premises. This dampness is caused by the drainage from the rear and adjoining lots, the rocks being so high that the natural flow of the water from them is into the yard and thence into the cellar. We would suggest that the premises be put in good tenantable order at once, so that all the income possible may be derived from the property.

THE PERMANENT CATALOGUE FUND

we find amounts to \$3,177 97, invested as follows :

\$1,665 23 deposited in the American Exchange National Bank in name of A. W. Sherman, Treasurer.

\$1,512 74 loaned to the Mercantile Library Association for Printing Catalogues, which is to be returned in regular annual payments, and there is now due from the Association \$272 74, the past years dues. This fund is not drawing interest now, the Treasurer finding it very difficult to invest it in a good and safe security.

We find the books and property of the Association insured for \$68,500, as follows, in good companies; \$63,200 on the books in Clinton Hall; \$300 on the books in the Branch Office, at 51 Liberty Street; \$5,000 on the Paintings and Statuary.

In addition to the above the Clinton Hall Association have \$55,000 insurance on the books which they have given to the Library.

In conclusion, we would call your attention to the imperative necessity of obtaining a fire-proof building for the safety and accommodation of this splendid and valuable collection of books, and we presume there has been no time in many years so favorable as the present for securing a site at a moderate cost.

Respectfully submitted,

JAS. H. PERCIVAL,

BENJ. H. FIELD,

THOS. E. STEWART.

MERCANTILE LIBRARY

[APPENDIX IV.]

ANNUAL ADDITIONS OF MEMBERS AND BOOKS.

[Expenditures for Books, Total Receipts, etc., from the 9th of November, 1820, to 1st of May, 1879.]

YEARS.	No. of Members who have joined the Library.	No. of Volumes acquired by pur- chase & donation.	Amount Expend- ed for Books and Periodicals.	Amount Expend- ed for Binding.	Donations re- ceived.	Total Receipts.
1820-21	204	1,000	\$600 00		\$600 00	\$900 00
1822	76	250	273 00		150 00	510 00
1823	81	100	150 00		250 00	726 69
1824	77	175	208 00			712 23
1825	257	675	619 00	\$73 00	795 00	1,469 00
1826	471	1,000	756 72	190 28	785 75	2,246 42
1827	360	1,200	695 12	31 38		1,750 52
1828	295	1,000	330 27	146 25		1,572 47
1829	414	600	562 30	154 28		1,701 81
1830	486	600	567 91	99 25		1,755 82
1831	507	750	1,177 19	68 48		2,360 71
1832	383	864	1,107 36	197 55		3,033 58
1833	382	1,379	1,303 98	224 20		2,978 98
1834	303	1,090	1,278 20	223 29		2,977 59
1835	680	1,522	2,126 32	238 51		4,333 18
1836	867	1,845	2,286 74	250 70		5,110 80
1837	936	2,547	2,806 47	186 34		6,109 20
1838	1,003	2,471	3,115 72	423 91		7,477 99
1839	1,097	3,583	4,278 23	729 60		8,082 15
1840	501	390	1,995 19	615 42		7,071 17
1841	627	1,139	1,495 12	591 75		6,935 30
1842	308	1,252	2,179 79	670 77		5,567 70
1843	252	465	797 80	536 85		4,355 86
1844	387	745	708 35	271 25		3,959 20
1845	582	1,428	1,628 60	402 65		4,082 04
1846	609	1,883	2,072 59	500 34		5,044 61
1847	687	2,258	3,311 95	549 19		5,902 90
1848	681	2,276	3,392 71	445 52		6,286 21
1849	1,013	2,517	3,531 83	600 35		7,207 06
1850	1,116	1,865	2,608 63	286 72	3,000 00	10,691 95
1851	1,041	2,957	4,050 01	560 84		8,290 00
1852	1,293	4,346	4,786 35	889 67		9,931 72
1853	991	2,900	3,916 54	418 96		8,929 82
1854	1,216	2,400	3,019 07	381 26		9,691 95
1855-56	1,783	3,588	4,477 42	1,475 44		14,223 95
1856-57	1,088	1,521	1,384 21	661 10		10,453 95
1857-58	877	824	1,615 93	581 77		9,182 50
1858-59	969	3,040	3,537 80	521 53		9,509 59
1859-60	1,080	3,183	3,259 52	342 87	10,050 00	20,615 86
1860-61	1,109	2,827	3,141 37	318 62	50 00	11,249 19
1861-62	792	1,322	2,663 41	135 72	400 00	10,276 47
1862-63	803	4,581	3,358 70	817 03		12,711 21
1863-64	1,564	6,047	7,412 80	318 23		17,638 04
1864-65	2,830	7,408	10,420 81	586 60	4,000 00	29,146 81
1865-66	3,332	9,023	11,639 18	582 90	2,000 00	41,761 01
1866-67	2,825	10,090	12,479 11	1,000 45		40,380 36
1867-68	2,689	9,351	11,075 29	660 24	5,000 00	41,722 50
1868-69	2,434	12,024	13,092 98	593 75		38,014 82
1869-70	3,129	13,000	11,894 97	1,577 75		40,468 00
1870-71	2,379	12,210	10,831 01	1,414 70		42,258 81
1871-72	2,511	10,914	10,491 88	2,039 58		44,678 31
1872-73	2,004	6,919	6,631 26	2,298 85		38,869 46
1873-74	1,860	5,455	10,174 08	951 37	1,500 00	35,980 67
1874-75	1,850	9,062	10,387 00	591 50		34,657 83
1875-76	1,694	10,618	11,326 44	1,116 05	1,000 00	34,907 02
1876-77	1,584	10,198	10,307 24	1,189 24		35,094 76
1877-78	1,306	8,331	7,420 71	1,148 89	5,000 00	34,799 02
1878-79	1,254	7,027	6,949 38	739 84		27,357 53
	63,955	175,059	\$250,139 66	\$32,612 30	\$34,480 75	\$836 615 10

[APPENDIX V.]
CIRCULATION.

The following Table shows the number of books delivered annually from the 30th of April, 1859, to the 30th of April, 1879. Prior to the former date there is no accurate record of the circulation of the Library.

YEAR.	Total issue.	Delivered at Main Library.	Delivered at Down Town Office.	Delivered at Other Branch Offices.	Delivered at Residence.	No. of Volumes Standard Literature delivered.	No. Volumes Fiction delivered.	No. of Volumes in Foreign Languages delivered.	Daily Average. The Figures in this col. prior to those for '67 are approximate only	Largest Circulation in one day.	Date of last column.
1859-60	64,263	46,097	18,166						223		Aug. 10.
1860-61	79,773	64,218	15,555						277		Feb. 27.
1861-62	95,575	76,827	15,748						322		Feb. 19.
1862-63	85,273	70,624	14,649						297		Mar. 18.
1863-64	102,049	85,092	16,957						355		Jan. 20.
1864-65	189,609	156,437	33,172						661		Jan. 25.
1865-66	178,218	154,952	23,266						696		Jan. 24.
1866-67	206,120	169,219	36,901			40,102	134,117	3,936	718	1,573	Jan. 30.
1867-68	203,894	151,588	44,060		8,246	52,830	146,402	6,888	710	1,346	Mar. 18.
1868-69	210,066	156,558	45,080		8,428	54,137	141,214	8,543	742	1,832	Jan. 20.
1869-70	234,120	175,110	47,826		11,184	52,203	150,916	6,947	760	1,647	Jan. 25.
1870-71	269,034	184,780	53,012	19,360	11,882	57,272	169,646	7,202	879	1,343	Jan. 24.
1871-72	250,845	164,253	58,439	24,284	12,869	81,519	170,529	16,149	836	1,467	Jan. 30.
1872-73	239,533	163,696	51,378	12,153	12,306	73,167	159,889	17,155	780	1,463	Mar. 18.
1873-74	204,632	154,265	44,576		5,791	62,489	128,064	15,508	697	1,506	Mar. 3.
1874-75	203,145	154,368	46,355		2,422	60,970	127,795	16,766	670	2,052	Aug. 11.
1875-76	190,829	139,957	46,489		4,383	58,584	118,949	14,627	625	975	Mar. 1.
1876-77	188,850	137,327	46,087		5,436	57,223	120,287	11,962	619		
1877-78	177,936	132,093	40,873		4,970	56,601	108,864	11,644	620		
1878-79	158,799	126,308	28,545		3,946	57,428	85,323	10,951	518		
						62,525			95-100		

[APPENDIX VI.]

BOOK ACCOUNT.

Number of Volumes, April 30th, 1878.....		178,167
“ “ added this year by purchase	6,769	
“ “ “ “ donation.	258	
		7,027
French Books added.....	509	
German “	332	
Other Foreign Books added.....	5	
English Books added.....	6,181	
	————	7,027
Folio and Quarto.....	784	
Octavo.....	2,031	
Duodecimo, etc.....	4,212	
	————	7,027
On Theology.....	236	
“ Mental and Moral Sciences... ..	130	
“ Political Science.....	177	
“ Natural Science.....	158	
“ Literature... ..	1,496	
“ History, Geography and Travel.....	792	
“ Biography.....	323	
“ Mathematics.....	17	
“ Medicine.....	83	
“ Arts.....	333	
“ English Fiction.....	3,282	
	————	7,027
Less Surplus Books sold.....	1,644	
“ imperfect “	592	
	————	2,236
		4,791
Total No. of Volumes, April 30th, 1879.....		182,958
Books added by Clinton Hall Association....		3,265
	————	
Pamphlets added.....		139

[APPENDIX VII.]

EXECUTIVE FORCE.

Librarian,

WM. T. PEOPLES.

Assistant Librarian,

GEORGE COOPE.

Cataloguing Assistants,

MAX AUERBACH.

T. J. TITUS.

Book-keeper and Cashier.

FREDERICK G. BOURNE.

Desk Clerks,

J. N. WING, *Chief.*

CHAS. COX.

JAMES H. WOOD.

WM. TORBOHM.

WM. H. ARKILLS.

EDWIN PLATT.

Collector,

CORNELIUS J. KANE.

Reading Room Attendants,

MISS M. E. SUTTON.

WM. CASSADY.

Superintendents of Branch Offices,

JOHN J. O'BRIEN,

FRANK POST.

Bindery.

WM. LITTLEFIELD.

MISS ELLIE CRAMER.

Messengers,

THOMAS CRINIGAN.

HENRY KREPS.

Janitor,

JOHN CRINIGAN.

[APPENDIX VIII.]

LIST OF DONORS

TO THE

MERCANTILE LIBRARY ASSOCIATION.

For the Year ending April 30th, 1879.

	VOLS.	PAM.
Abbott, B. V.....	I	
do Rev. Lyman.....	I	
Albany (City of) Registrar's Report.....		I
Ahern, S. J.....	I	
American Antiquarian Society.....	2	I
do Bible do	I	
do Colonization do		I
do Geographical do		I
do Philological Association.....		I
do Veterinary College.....		I
Andover Theological Seminary, Andover, Mass.....		I
Andrews, George H.....		I
Apprentice's Library.....		I
Astor Library.....		2
Atlanta, (City of) Report of the City Officers.....		I
Bacon & Co., San Francisco.....	I	
Belrose, Louis, Jr., Chester, Pa	I	
Bissell, A. H., Washington, D. C.....		2
Bliss, Alexander.....		I
Boston Public Library, Boston, Mass.....	I	4
Bradlee, C. D.....		I
Brookline Public Library, Brookline, Mass.....		I
Brooklyn, (City of) Superintendent of Public Instruction.....	I	
Burdge, Franklin.....		I
Chambers, Rev. T. W.....	I	
Chambers-Ketchum, Mrs.....	I	
Chicago Public Library.....		I
Children's Aid Society.....		I
Childs, Geo. W., Philadelphia, Pa....		I
Chittenden, H. A.....		I
Christen, F. W.....	2	
Church Mission to Deaf Mutes.....		I
Clark, Edson L., Southampton, Mass.....	I	
Clapp, Otis, Boston, Mass.....		I
Cleveland Public Library, Cleveland, Ohio.....	2	
Coe, E. D., Whitewater, Wis....		I
Corbett, A.....	I	
Cornwall Library, Cornwall, N. Y.....		I

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	VOLS.	PAM.
Dartmouth College, Hanover, N. H.....		I
Drisler, Henry.....	I	
Essex Institute, Salem, Mass.....		5
Fall River Public Library, Fall River, Mass.....		I
Fonda, Dr. S. F.....	I	
Francis, Dr. Samuel W.....		2
Free Public Library of Lawrence, Mass.....		I
Friends Free Library, Germantown, Philadelphia.....		I
General Society of Mechanics and Tradesmen.....		I
Gilbert, Jesse S.....		I
Goethe Club of New York.....	I	
Grand Army of the Republic	I	
Gunton, Dr. William	I	
Hallock, E. J.....	I	
Hanford, Albert, Galveston, Texas.....	I	
Hartford Library Association, Hartford, Conn.....		I
Hartford Steam Boiler Inspection and Insurance Co.....	I	2
Hartranft, Hon. John F., Harrisburg, Pa... ..	2	
Harvard University Library, Cambridge, Mass.....		3
Hatfield, Rev. Edwin F.....	I	
Hewitt, Abram S.....		I
Hill, Charles S.....		I
Houghton, George.....	I	
Howard University, Washington, D. C.....		I
Howgate, Capt. H. W.....	I	I
Indianapolis Public Library, Indianapolis, Ind.....	I	
Jackson, Francis A.....	I	
Jackson, Lewis E.....	I	
Jay, John.....	I	
Jelliffe, Samuel G.....	I	
Konwalinka, J. G.....		2
Kreps, Henry.....	2	
Lathers, Richard, New Rochelle, N. Y.....		I
Ledeboer, B. M. L. V., Rotterdam, Holland.....	I	
Lester, C. Edwards.....	2	
Levey, M. E.....	I	
Library Association of Portland, Oregon.....		I
Library Committee Lancaster, Pa.....		I
Library Company of Philadelphia, Pa.....		2
Literary and Historical Society of Quebec.....	I	
Little, Dr. James L.....		3
Liverpool Public Library, Liverpool, England.....		2
Long Island Historical Society.....		I
Lynn Public Library, Lynn, Mass.....		I
McCook, Hon. Anson G.....	7	
Maclay & Davies.....		I
Marble, Manton.....		I
Maritime Association of New York.....	I	
Martin, Charles J.....	2	
Mason, T. B. M.....		I
Massachusetts State Library.....		I
Mercantile Library Association of Brooklyn, L. I.....	1	

	VOLS.	PAM.
Mercantile Library Association of San Francisco, Cal.....		I
Mercantile Library Company of Philadelphia, Pa.....		I
Metcalf, L. S.....	I	
Metropolitan Museum of Art.....		I
Miltimore Car Axle Company.....		2
Minnesota Historical Society.....		I
Morristown Library and Lyceum, Morristown, N. J.....		I
Mount Saint Mary's College, Emmettsburg, Md.....		I
Munsell, Joel, Albany, N. Y.....	I	
Murray, Elizabeth.....	I	
Musgrave, T. B.....		2
Mutual Life Insurance Company.....		I
National Rifle Association.....	I	
National Home for Disabled Soldiers.....	I	
Nevada, (State of) State Mineralogist....	I	
New Bedford Free Public Library, New Bedford, Mass.....		I
Newburyport Public Library, Newburyport, Mass.....		I
New Jersey, (State of) State Geologist.....	I	
Newton Free Library, Newton, Mass.....		I
New York, (City of) Board of Aldermen.....	2I	
do do Board of Education.....	2	
do do Board of Police Justices.....	I	
do do College of.....		I
do do Commissioners of the Fire Department...		I
do do Department of Public Works.....	4	I
do do Meteorological Observatory.....		I
do (State of) Canal Department.....	I	
do do Secretary of State.....	29	
do do State Assessors.....	I	I
do Chamber of Commerce.....	I	
do City Mission and Tract Society.....		I
do Dispensary.....		I
do Ear Dispensary.....		I
do Infant Asylum. ...		I
do Institution for the Blind... ..		I
do Society for the Prevention of Cruelty to Children.		I
do Yacht Club....		I
Odd Fellow's Library Association of San Francisco, Cal.....		I
Ohio, (State of) Auditor of State.....	I	
do do State Library.....	7	
Onderdonk, Henry, Jr....	I	
Oneida Historical Society	I	
Oscanian, M.....	I	
Paine, H. D., M. D.....		I
Peabody, Charles A.....		I
Peabody Institute of Baltimore, Md.....		I
do Danvers, Mass.....		I
do Peabody, Mass.....		I
Pettingill, S. M. & Co.....	I	
Philadelphia Social Science Association.....		I
Porter, Gen. Fitz John.....	3	I
Providence Athenæum, Providence, R. I.....		I

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	VOLS.	PAM.
Public Libraries, Manchester, England,.....		I
Public Library of Indianapolis, Ind.....		I
Raymond, Chas. H.....	I	
Rosecrans, W. S.....	I	
Rutger's College, New Brunswick, N. J.....		I
Ryan F. T., Atlanta, Georgia.....	I	
St. John's College, Fordham, N. Y.....		I
St. Louis, [City of] Report of Public Schools.....		I
do Mercantile Library.....		I
do Public School Library.....	2	I
Schwab, Rev. Isaac.....	I	
Scots' Charitable Society, Boston, Mass.....	I	
Sheltering Arms.....	I	
Sherman, A. W.....	I	
Silk Association of America.....		I
Smith, Gustavus W.....	I	
Smithsonian Institution, Washington, D. C.....	9	
Society for the Prevention of Crime.....		I
Society of Art, London, England.....	I	
Steiger, E.....	I	
Stoneham Public Library.....	I	
Thomas, C. W. H.....	I	
Toledo, (City of) Reports of the City Officers.....	I	
Townsend, J. P.....		I
Trinity College, Hartford, Conn.....		I
Tucker & Son, Albany, N. Y.....	I	
Tuft's College, College Hill, Mass.....		I
Tyndall, J. H., M. D.....	I	
United States Chief of Bureau of Statistics.....	3	
do Chief of Engineers.....	2	
do Chief of Ordinance.....	I	
do Coast Survey.....	I	
do Commissioner of Patents.....	15	
do Comptroller of Currency.....	I	
do Librarian of Congress.....		I
do Postmaster General.....	2	
do Secretary of Interior.....	53	
do do Treasury.....	I	I
do do War.....10 maps	I	I
do Superintendent of Life Saving Service.....	I	
do do Naval Observatory.....	3	
University of Minnesota.....	I	
do Vermont.....	I	
do Virginia.....		I
Unknown Friends.....	I	I
Vermont Historical Society, Montpelier.....		2
Waltham Public Library.....		I
Warren County Library, Monmouth, Ill.....		I
Washington and Lee University, Lexington, Va.....		I
Waterston, Rev. R. C.....		I
Watertown Public Library, Watertown, N. Y.....		I
Wesleyan University, Middletown, Conn.....		I

MERCANTILE LIBRARY

	VOLS.	PAM.
Whitney, D. R., Boston, Mass	I	
Whittaker, T.....	2	
Willis, B. A		I
Willson, H. Bowlby.....		I
Wilmington Institute, Wilmington, Del		I
Woman's Medical College of Pennsylvania.....		I
Worcester Public Library		I
Yale College, New Haven, Conn.....	I	I
Young Men's Christian Association.....		I
Young Men's Mercantile Library and Mechanics' Institute, Pittsburgh,.....		I
	MAPS 10	
Total.....	258	139

[APPENDIX IX.]

HONORARY MEMBERS
OF THE
MERCANTILE LIBRARY ASSOCIATION.
MAY 1st, 1879.

Hon. Chas. Francis Adams.
William Adams, D. D.
Benjamin G. Arnold,
Isaac H. Bailey.
Hon. Geo. Bancroft, LL. D.
Hon. Daniel D. Barnard.
F. A. P. Barnard, LL. D., S. T. D.
Isaac Bell.
Henry W. Bellows, D. D.
William A. Booth.
M. C. D. Borden.
Edgar Botsford.
Hugh N. Camp.
Hon. Joseph R. Chandler.
Horace B. Claflin.
Luther Clark.
Hon. John Cochrane.
Edmund Coffin.
Hon. Schuyler Colfax.
Peter Cooper.
Thomas S. Cummings.
Hon. Charles P. Daly.
Richard H. Dana, Jr.
Frederick DePeyster.
Orville Dewey, D. D.
Hon. William E. Dodge.
Prof. R. Ogden Doremus.
John W. Draper, M. D.
Alexander F. Duncan.
Charles Edwards.
Hon. Reuben E. Fenton.
Benjamin H. Field.
Hon. Hamilton Fish.
Wm. H. Furness, D. D.
Parke Godwin.
John H. Gourlie.
S. Hastings Grant.
Gen Ulysses S. Grant.
Wm. H. Guion.
Hon. A. Oakey Hall.
William Harris, D. D.
Roswell D. Hitchcock, D. D.
Richard M. Hoe.
Hon. John T. Hoffman.

John Hone, Jr.
Wilson G. Hunt.
John R. Hurd.
John D. Jones.
Louis Kossuth.
Richard Lathers.
James Lennox.
Rev. Harmon Loomis, D. D.
Allan McLane.
Benjamin F. Manierre.
Manton Marble.
Samuel Marsh.
Hon. F. E. Mather.
Nathaniel F. Moore, LL. D.
Edmund Morewood.
Hon. E. D. Morgan.
D. Colden Murray.
J. Seaver Page.
S. H. Pennington, M. D.
President [ex-officio] of the Mer-
cantile Library Association, Port-
land, Me.
George L. Prentiss, D. D.
William C. Prime.
Rossiter W. Raymond.
Wm. Remsen.
Marshal O. Roberts.
Hon. Horatio Seymour.
Jackson S. Schultz.
Benjamin D. Silliman.
Jonathan D. Steele.
Hon. Thomas E. Stewart.
F. W. Steinbrenner.
Henry A. Stone.
Moses Taylor.
Francis Thompson.
Hon. Samuel J. Tilden.
Silas Totten, D. D.
Richard I. Tucker.
G. B. Vroom.
Alex. S. Webb.
Hon. Wm. H. Wickham.
Samuel Willetts.

HONORARY MEMBERS WHO HAVE DIED DURING THE PAST YEAR.

William Cullen Bryant.
Joseph Henry, LL. D.

Elihu Burritt.
Ephraim H. Jenny.

[APPENDIX X.]

OFFICERS AND MEMBERS

OF THE

BOARD OF DIRECTION

AND

Officers of the Association for 1879—80.

President,

W. D. SEARLS.

Vice-President,

GEO. D. FARRAR.

Corresponding Secretary,

AUG. WETMORE, Jr.

Recording Secretary,

SAM'L PUTNAM.

Treasurer,

A. H. TIMPSON.

Class for One Year,

SAM'L PUTNAM,

A. H. TIMPSON,

CHAS. WAGER HULL,

JOHN McCAULEY.

Class, for Two Years,

WM. H. GUION, Jr.,

W. D. SEARLS,

SEYMOUR A. BUNCE,

GEO. D. FARRAR.

Class, for Three Years,

CHAS. F. ALLEN,

AUG. WETMORE, Jr.,

ALEX. M. EAGLESON,

CHAS. H. PATRICK.

Librarian,

WM. T. PEOPLES.

Assistant Librarian,

GEORGE COOPE.

Counsel to the Association,

HON. HENRY E. DAVIES.

[APPENDIX XI.]

TRUSTEES OF THE PERMANENT CATALOGUE FUND.

W. D. SEARLS,

President Mercantile Library Association, ex-officio.

AUG. WETMORE, JR.,

Corresponding Secretary Mercantile Library Association, ex-officio.

ISAAC H. BAILEY,

President of the Clinton Hall Association, ex-officio.

DANIEL F. APPLETON,

ARTHUR W. SHERMAN,

From the Members at Large.

TRUSTEES OF THE CLINTON HALL ASSOCIATION.

ISAAC H. BAILEY,

M. C. D. BORDEN,

HUGH N. CAMP,

CORNELIUS N. BLISS,

DANIEL F. APPLETON,

HENRY A. OAKLEY,

CHAS. H. ISHAM,

ISAAC H. BAILEY,

HUGH N. CAMP,

President.

Secretary.

M. C. D. BORDEN,

Treasurer.

STATEMENT OF THE CONDITION OF THE
PERMANENT CATALOGUE FUND.

To the Board of Directors of the Mercantile Library Association.

Pursuant to the Articles creating the Permanent Catalogue Fund, I respectfully submit the following Report of the Monies in my hands at the present date, belonging to said Fund.

Cash in Bank,	-	-	-	\$1,665 85
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A. W. SHERMAN,

Treasurer Permanent Catalogue Fund.

New York, May 12th, 1879.